

28<sup>th</sup> July, 2021

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

**Sub: Outcome of Board Meeting dated 28<sup>th</sup> July, 2021**

**Highlights: Q1 FY'2021**

**PAT FOR Q1 UP BY 670.80% & REVENUE IN Q1 UP BY  
104.54%**

**COMPARED TO Q1 OF LAST YEAR**

**Standalone Performance Highlights Q1FY22 vs. Q1FY21**

- PAT up by 670.80%
- EBIDTA up by 174.50%
- Net Revenue up by 104.54%
- Volume up by 63%

**Consolidated Performance Highlights Q1FY22 vs. Q1FY21**

- PAT up by 698.35%
- EBIDTA up by 175.98%
- Net Revenue up by 104.54%
- Volume up by 63%

We wish to inform that, the Board of Directors at its meeting held on Wednesday, 28<sup>th</sup> July, 2021, from 11:30 a.m. till 2:10 p.m., inter-alia;

- a) Approved the un-audited Standalone and Consolidated financial results of the company for the quarter ended on 30<sup>th</sup> June, 2021. (Enclosed)
- b) Took note of Limited Review Report as issued by Statutory Auditors. (Enclosed)

- c) Detailed Press note is attached herewith.
- d) Approved reclassification request of 3 (Three) promoters from "Promoter/Promoter Group" category to "Public" category subject to the approval of the members of the Company and other regulatory authorities.
- e) Approved the Partial Allotment of 67,140 Equity Shares under the MTPL ESOS -2016.

**Statement of disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015**

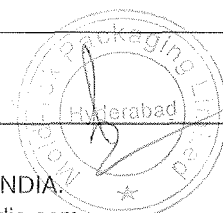
Particulars	Details
Brief details of options granted	1,50,000 options were granted on, 20 <sup>th</sup> July, 2018
Details of compliance of Scheme	The scheme is prepared in accordance with Securities Exchange Board of India (Share Based Employee Benefits) Regulations 2014.
Total number of shares covered by these options	3,00,000
Pricing formula;	Exercise price for the purpose of the grant of options shall be the price as reduced upto a maximum of 50% of the closing market price of the equity shares of the company available on the Stock Exchange on which the shares of the Company are listed on the date immediately preceding the grant date, subject to minimum of the face value of the Equity Shares. If equity shares are listed on more than one stock exchange, then the closing price on the stock exchange having higher trading volume shall be considered as the closing market price.
Options vested	67,140
Time within which option may be exercised	Starts from the date of vesting and expires not later than 2 months from the date of vesting of options.
Options exercised	67,140
Money realized by exercise of options	Rs. 1,46,21,100/-
The total number of shares arising as a	

result of exercise of option	67,140 Equity Shares of Rs 5/- each
Options lapsed	NIL
Variation of terms of options	Not Applicable
Brief details of significant terms	The employees are granted options under category-5. Pursuant to which the employees can exercise number of options.
Subsequent changes or cancellation or exercise of such options	Not Applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of options	Rs. 4.05 /-*

\*As per unaudited financials for the quarter ended 30<sup>th</sup> June, 2021

**NOTIFICATION FOR ISSUE OF SHARES UNDER MTPL ESOS 2016**

S.No	Particulars	
1	Company name and address of Registered Office	Mold-Tek Packaging Limited Regd office : Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana
2	Name of the Stock Exchanges on which the company's shares are listed	BSE Limited and National Stock Exchange Limited (NSE)
3	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange:	5 <sup>th</sup> December, 2016 to BSE and on 6 <sup>th</sup> December, 2016 to NSE
4	Filing Number, if any	Not Applicable
5	Title of the Scheme pursuant to which shares are issued, if any:	MTPL ESOS 2016. (The "Scheme").
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs 5/- ( Rupees five Only)
8	Date of issue of shares	28 <sup>th</sup> July, 2021
9	Number of shares issued	67,140
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	28067111 to 28134250
12	ISIN Number of the shares if issued in Demat	INE893J01029



		For Category 1	For Category 2
		41,910 Shares	25,230 Shares
13	Exercise price per share	Rs. 208/-	Rs. 234/-
14	Premium per share	Rs. 203/-	Rs. 229/-
15	Total Issued shares after this issue	2,81,34,250	
16	Total Issued share capital after this issue	Rs. 14,06,71,250/-	
17	Details of any lock-in on the shares	Not Applicable	
18	Date of expiry of lock-in	Not Applicable	
19	Whether shares identical in all respects to existing shares if not, when will they become identical	Yes	
20	Details of listing fees, if payable	Not Applicable	

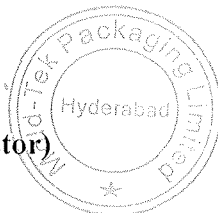
Kindly take the above information on record.

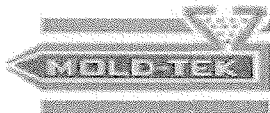
Thanking you,

**FOR MOLD-TEK PACKAGING LIMITED**



**J. Lakshmana Rao**  
(Chairman & Managing Director)  
DIN: 00649702





# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended
		30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	a) Revenue from operations	13373.04	16104.86	6529.78	47892.54
	b) Other income	11.61	18.75	13.93	60.00
	<b>Total Income</b>	<b>13384.65</b>	<b>16123.61</b>	<b>6543.71</b>	<b>47952.54</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	8199.30	9479.93	3678.23	27776.78
	b) Changes in inventories of finished goods and work-in progress	(351.79)	(300.95)	92.45	(536.70)
	c) Employee benefits expense	889.74	1016.13	676.77	3269.12
	d) Finance costs	264.68	287.47	222.90	994.43
	e) Depreciation and amortization expense	616.12	583.90	486.29	2148.80
	f) Other expenses	2111.37	2584.96	1172.39	7787.35
	<b>Total Expenses</b>	<b>11729.42</b>	<b>13651.44</b>	<b>6329.03</b>	<b>41439.78</b>
3	<b>Profit before Exceptional items and tax (1-2)</b>	<b>1655.23</b>	<b>2472.17</b>	<b>214.68</b>	<b>6512.76</b>
4	Exceptional items	-	107.74	-	107.74
5	<b>Profit before tax (3-4)</b>	<b>1655.23</b>	<b>2364.43</b>	<b>214.68</b>	<b>6405.02</b>
6	<b>Tax expense</b>				
	a) Current tax	406.58	577.75	49.80	1564.18
	b) Earlier year tax	-	(17.46)	-	(17.46)
	c) Deferred tax	40.50	2.89	8.14	50.80
7	<b>Profit for the period (5-6)</b>	<b>1208.15</b>	<b>1801.25</b>	<b>156.74</b>	<b>4807.50</b>
8	<b>Other Comprehensive Income (net of tax)</b>				
	a) Items that will not be reclassified to Profit or Loss				
	i) Remeasurement of defined benefit plans	(5.61)	13.06	(11.60)	(21.74)
	ii) Fair value changes in Equity instruments	647.85	(264.65)	35.99	131.26
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1850.39</b>	<b>1549.66</b>	<b>181.13</b>	<b>4917.02</b>
10	Paid up Equity share capital	1406.54	1395.52	1386.30	1395.52
11	Other Equity				24188.12
12	<b>Earnings per equity share (Face value of ₹5) (not Annualised)</b>				
	- Basic	4.32	6.19	0.54	16.86
	- Diluted	4.05	5.88	0.54	16.18

### Notes:

- The above results for the quarter ended 30 June 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 28 July 2021.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- During the period, the Company has issued 2,20,280 right equity shares at an exercise price of ₹184, upon conversion of share warrants to Equity shares.
- During the quarter ended 30 June, 2021, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases following the discovery of mutant coronavirus variants in the country. All state governments were implemented regional lockdowns in areas with a significant number of COVID-19 cases. The impact of "second wave" of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian markets and a significant decrease in global and local demand & supply chain. The Company's operations and revenue were also impacted due to second wave of COVID-19.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

for MOLD-TEK PACKAGING LIMITED

Hyderabad  
28 July, 2021

J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
Mold-Tek Packaging Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Mold-Tek Packaging Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*B.V.S. Kumar*

B.V.Suresh Kumar  
Partner

Membership Number: 212187  
UDIN: 21212187AAAAHB5163



Place: Hyderabad  
Date: 28<sup>th</sup> July, 2021



# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021


₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended		Year Ended	
		30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	a) Revenue from operations	13373.04	16104.86	6529.78	47892.54
	b) Other income	11.61	41.30	13.93	88.50
	<b>Total Income</b>	<b>13384.65</b>	<b>16146.16</b>	<b>6543.71</b>	<b>47981.04</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	8199.30	9479.93	3678.23	27776.78
	b) Changes in inventories of finished goods and work-in-progress	(351.79)	(300.95)	92.45	(536.70)
	c) Employee benefits expense	889.74	1028.31	676.77	3289.34
	d) Finance costs	264.68	287.47	222.90	994.43
	e) Depreciation and amortization expense	616.12	584.22	486.74	2150.48
	f) Other expenses	2111.37	2699.21	1177.35	7913.57
	<b>Total expenses</b>	<b>11729.42</b>	<b>13778.19</b>	<b>6334.44</b>	<b>41587.90</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1655.23</b>	<b>2367.97</b>	<b>209.27</b>	<b>6393.14</b>
4	Exceptional items	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>1655.23</b>	<b>2367.97</b>	<b>209.27</b>	<b>6393.14</b>
6	<b>Tax expense</b>				
	a) Current tax	406.58	577.75	49.80	1564.18
	b) Earlier year tax	-	(17.46)	-	(17.46)
	c) Deferred tax	40.50	2.89	8.14	50.80
7	<b>Profit for the period (5-6)</b>	<b>1208.15</b>	<b>1804.79</b>	<b>151.33</b>	<b>4795.62</b>
8	<b>Other Comprehensive Income (net of tax)</b>				
	a) Items that will not be reclassified to Profit or Loss				
	i) Remeasurement of defined benefit plans	(5.61)	13.06	(11.60)	(21.74)
	ii) Fair value changes in Equity instruments	647.85	(264.65)	35.99	131.26
	b) Items that will be reclassified to Profit or Loss				
	i) Exchange differences in translating the financial statements of a foreign operation	0.06	(1.33)	0.12	(10.75)
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1850.45</b>	<b>1551.87</b>	<b>175.84</b>	<b>4894.39</b>
	Profit for the period attributable to:				
	Owners of the parent	1208.15	1804.79	151.33	4795.62
	Non-controlling interests	-	-	-	-
	Total comprehensive income for the period attributable to:				
	Owners of the parent	1850.45	1551.87	175.84	4894.39
	Non-controlling interests	-	-	-	-
10	Paid up Equity share capital	1406.54	1395.52	1386.30	1395.52
11	Other Equity				24200.10
12	<b>Earnings per equity share (Face value of ₹5) (not Annualised)</b>				
	- Basic	4.32	6.20	0.52	16.82
	- Diluted	4.05	5.89	0.52	16.14

### Notes:

- The above results for the quarter ended 30 June 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 28 July 2021.
- The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.
- The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors of the Parent Company have carried out a Limited Review of the aforesaid results.
- During the period, the group has issued 2,20,280 right equity shares at an exercise price of ₹184, upon conversion of share warrants to Equity shares.
- During the quarter ended 30 June, 2021, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases following the discovery of mutant coronavirus variants in the country. All state governments were implemented regional lockdowns in areas with a significant number of COVID-19 cases. The impact of "second wave" of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian markets and a significant decrease in global and local demand & supply chain. The Group's operations and revenue were also impacted due to second wave of COVID-19.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

for MOLD-TEK PACKAGING LIMITED

  
J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

Hyderabad  
28 July, 2021



**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of  
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
Mold-Tek Packaging Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Packaging Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiary Mold-Tek Packaging FZE, UAE
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. Nil, total net profit/(loss) after tax of Rs. Nil and total comprehensive income/(loss) of Rs. Nil for the quarter ended June 30, 2021 as considered in the consolidated unaudited financial results. These interim financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on such financial information. According to the information and explanations given to us by the Board of Directors, the financial results of the subsidiary are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*B.V.S.Kumar*

B.V.Suresh Kumar

Partner

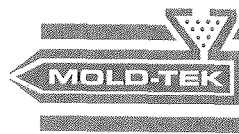
Membership Number: 212187



UDIN: 21212187AAAAHC9490

Place: Hyderabad

Date: 28<sup>th</sup> July, 2021



**MOLD-TEK**  
**Packaging Limited**  
(Formerly known as Moldtek Plastics Ltd.)

**Press Release**

28<sup>th</sup> July, 2021

**MOLDTEK PACKAGING LIMITED**

**Highlights: Q1 FY'2021**

**PAT FOR Q1 UP BY 670.80% & REVENUE IN Q1 UP BY 104.54%**  
**COMPARED TO Q1 OF LAST YEAR**

**Standalone Performance Highlights Q1FY22 vs. Q1FY21**

- PAT up by 670.80%
- EBIDTA up by 174.50%
- Net Revenue up by 104.54%
- Volume up by 63%

**Consolidated Performance Highlights Q1FY22 vs. Q1FY21**

- PAT up by 698.35%
- EBIDTA up by 175.98%
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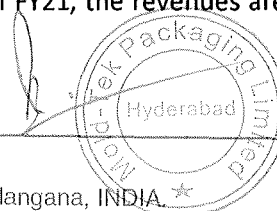
**Commenting on the Company's performance for Q1 FY2021, Mr. Lakshmana Rao, Chairman & Managing Director, Mold-Tek Packaging Limited** said that: In spite of Covid -19 second wave in Q1 of FY 22 the Company could delivered excellent results owing to better product mix and sustained demand.

"The Paints sector business more than doubled as they achieved stellar revenues over the lower base of last year due to first nationwide lockdown. Our business registered strong growth in value and volume in comparison to Q1 FY 21, indicative of a strong growth trajectory. The Lubes business also doubled on last year's lower base. Pumps division started contributing to the revenues in this quarter. It is a resilient performance across all business segments despite the challenges posed by the second Covid wave, which disrupted business continuity from the second fortnight of April 2021. We registered strong growths in April 2021 and a robust rebound in June 2021, post May 2021 which was impacted in a big way.

In Q1 of FY22 in spite of severe impact of Covid-19 second wave, revenues grew 104% compared to Q1 of FY 20-21 PAT grew by a stellar 670%. However when compared to Q4 of FY21, the revenues are down by 17% and PAT down by 33%.

Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA ★  
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail: ir@moldtekindia.com  
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



Steep inflation in raw material prices in the last quarter of previous financial year started tapering down improving our margins. All segments showed healthy profits compared to first quarter of last year and net profit rose 7.7 times. We continue to strongly engage with all our stakeholders and are confident of our organization's capability to maximize on the expected uptick in the business conditions as we move forward.

**Mold-Tek Packaging Limited Standalone Results, Q1-FY'21:** For the quarter ended June 30, 2021, Revenue from operations increased by 104.54% to ₹ 133.85 crores from ₹ 65.44 crores. EBDIT for the quarter increased by 174.50 % to ₹ 25.36 crores from ₹ 9.24 crores. Net Profit increased by 670.80% to ₹ 12.08 crores as compared to ₹ 1.57 crores in the previous corresponding period.

**New Customers& developments:**

Moldtek has progressed considerably in the last few years with its products, technological and engineering capabilities, keeping in mind the evolving needs of the packaging industry, along with environmental concerns. In spite of Covid we continue to invest in new technologies and products to ensure that we are future-ready and have a better outreach of sustainable packaging solutions to our esteemed clients.

Moldek has recently bagged the orders from new customers like BPCL, Gulf, C.G Foods, Kem Agro, Ganapathy Herbal, Virtual Packaging & Association, Satyam Food Processing, Bio Veda Action Research Company, Redex Aqua Solutions, and Gulf Oil Egypt etc.

**Commercial supply of Pumps, Triggers:**

The Company has successfully started commercial supplies of pumps for all leading Companies and Order book is gradually improving.

**QR-coded IML:**

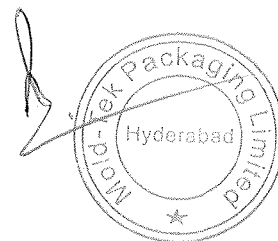
The company has successfully launched QR coded IML a futuristic packaging with complete traceability all across the supply chain. There is considerable interest for this new concept, and soon we expect commercial trials by our customers. We expect this feature to bring in considerable interest from Paints, Lube & Food & FMCG companies.

**Additional Capacity:**

In view of consistent demand and based on our customer trends, the company has gradually added capacities in the Satara, Mysore, Vizag & Hyderabad plants in the last few months. Further, we have doubled our IML label production capacity by adding an Italian flexo machine in the last year.

**New Plant at Uttar Pradesh:**

We are glad to inform to inform you that Company has acquired land from UP Govt through e-auction for setting up a new plant at Uttar Pradesh to cater the needs of all North region clients. However to save time Company starting operations in a leased premises near Kanpur by October, 2021.



### **LOOKING AHEAD:**


During the first quarter of the current year the business was severely disrupted due to second wave of Covid-19. The production has also taken a hit during the first quarter due to scarcity of labour on account of large infection in rural areas. . With the waning of second wave, the labourers are back and the production is running at full capacity now.

Going forward we are confident of achieving double digit growth and improved profitability for next few years owing to expansion and widening of product range with higher value addition.

### **About Moldtek Packaging Limited**

Moldtek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Mold-tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

**J Lakshmana Rao**



**Chairman and Managing Director**  
**DIN: 00649702**





Cochin Shipyard launches 5 vessels at one go in Kochi

SHIP MAKER COCHIN Shipyard Limited (CSL) on Wednesday launched five vessels at one go from its building dock at Kochi. CSL achieved this rare feat, amidst the Covid -19 pandemic and the lockdown restrictions,said Madhu S Nair, CMD, CSL. The vessels launched are three Floating Border Outpost Vessels (FBOP) for the Border Security Force and two 8000 DWT mini general cargo ships for JSW Shipping & Logistics. CSL in November 2020 also had launched five vessels at one go. —FE BUREAU/KOCHI

From the Front Page

Maruti misses Street estimates on all fronts

MARUTI SOLD A total of 3,53,614 units during the June quarter — an over 4x jump compared to the June quarter last year, when it had total sales of 76,599 units, but a 28% fall against 4,90,479 units sold in the June 2019 quarter. “The second wave of the pandemic adversely impacted the Q1 production and sales. While all parameters this quarter were substantially better than Q1FY21, a comparison is not meaningful because Q1 last year had a much higher degree of disruption due to the pandemic,” the company said in a statement.

The Ebitda (earnings before interest, tax, depreciation and amortisation) came in at ₹821 crore against analysts' expectation of nearly ₹1,110 crore, on the back of adverse commodity prices and lower non-operating income. The company had reported a negative Ebitda of ₹863 in the quarter ended June 30, 2020. Consequently, the Ebitda margins came in at 4.6% during the quarter. Prior to this, the lowest margins reported by the company was 6.3% in Q2FY13. In Q1FY21, Maruti had reported an Ebitda margin of -21%.

“Commodity prices increased steeply but the company continued to make efforts to reduce costs,” Maruti said. Automobile manufacturers are facing a tough ride as rising commodity prices have been impacting them adversely, but the room for passing on price increases to customers is limited due to subdued demand.

Maruti's performance deteriorated on a sequential basis as well, with the company's net profit tumbling 62% and revenue from operations plummeting 26% quarter-on-quarter.

HC gives Twitter one last chance to comply with IT rules

“HE (CCO) IS categorical (in his affidavit) that he is not an employee. This itself is in the teeth of the rule. There has to be some seriousness about the rule. Some sanctity has to be given,” the judge said while rapping Twitter for using term “contingent worker”, especially when it was not known who the third-party contractor was.

“What is this contingent worker? I don't know what it would mean. I have a problem with the word. It seems to mean that he was employed on some contingency. Contingent then third party contractor. What is this? I am not happy with the affidavit. This cannot be accepted,” the judge told Twitter's senior counsel Sajjan Poovayya.

“File a better affidavit. This is not acceptable. I'm giving you a long rope but don't expect the court to do it on and on. Disclose the name of the third party contractor and explain contingent,” justice Palli said while granting a week's time to Twitter to file a “better” affidavit.

Twitter has to disclose all the details related to the appointment of the CCO as well as the resident grievance officer (RGO) and also explain why a nodal contact person was not to be appointed yet and

by when it will do so. Poovayya assured the bench that the company would file a clearly worded affidavit in a week's time.

Additional solicitor general Chetan Sharma, appearing for the central government, argued that while Twitter earns millions of dollars in revenue from India, it is merely using nuanced phrases like “interim” and “contingency” to avoid compliance with the Indian law. Twitter was acting in “abject non-compliance of the rules as the CCO has to be an employee and not a contingent worker, he said. “This is absolute non-compliance with rules. It's been months. They cannot continue to have it so easy. Either they comply wholeheartedly or they don't comply. This constant non-compliance using nuanced terminology cannot be accepted anymore,” Sharma contended.

The matter would be heard next on August 6.

Gupshup raises fresh \$240 million

GUPSHUP WILL USE the fresh capital for secondary purchase of shares from current and former employees as well as prior investors. The firm is also exploring suitable M&A (merger and acquisition) opportunities to build on its business prospects.

The US-headquartered company led by co-founder and CEO Beerud Sheth that has significant business operations in India turned unicorn in April this year after Tiger Global infused \$100 million into the firm at a valuation of \$1.4 billion. Gupshup has raised a total of \$340 million in 2021 so far. The firm develops solutions that allow businesses to interact with their customers seamlessly using various messaging platforms. Gupshup's API (application programming interface), for instance, enables over 100,000 developers and businesses to build messaging and conversational experiences delivering over 6 billion messages per month across more than 30 messaging channels.

The company claims to have exited 2020 with an annual revenue run rate of approximately \$150 million. Reportedly, India generates over 80% of the firm's business.

“Conversations represent the new digital storefront for businesses – virtually every business will need to build them. We are transforming digital commerce around the world with conversational messaging,” said co-founder and CEO Beerud Sheth.

**ARVIND FASHIONS LIMITED**  
CIN - L52399GJ2016PLC085595  
Regd. Office: Building, Arvind Limited Premises, Naroda Road, Ahmedabad - 380025  
Email: [www.arvindfashions.com](mailto:www.arvindfashions.com) Website: [investor.relations@arvindbrands.co.in](mailto:investor.relations@arvindbrands.co.in)  
Tel. No.: +91 79 68268000-8108-09

**NOTICE FOR ATTENTION OF SHAREHOLDERS OF THE COMPANY**  
In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its General Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 5th May, 2020 and Circular No. 02/2021 dated 13th January, 2021 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 ("Circulars"), have permitted companies to hold their Annual General Meeting ("AGM") through Video Conferencing/Other Audio Visual Means ("VC/OAVM") for the Calendar Year 2021 without the physical presence of Members at a common venue.  
In compliance with the Circulars, the AGM of the Company is being held through VC / OAVM on **Monday, 23rd August 2021 at 11:00 A.M.** (IST) to transact the business that will be set forth in the Notice of the meeting. The Registered Office of the Company shall be the deemed venue of the Meeting.  
The Circulars have also allowed the Company to dispense with the requirement of dispatching the physical copies of Notice of the AGM and Annual Report. Accordingly, the same are being sent only in electronic mode to the Members, whose e-mail addresses are registered with the Registrar and Transfer Agents or with the Depository Participant(s). The Notice of the AGM also contains the instructions for casting the vote through remote e-Voting or e-Voting during the meeting. The Notice of the AGM and Annual Report will also be made available on the website of the Company at [www.arvindfashions.com](http://www.arvindfashions.com), websites of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).  
**Further, to update/ register their email addresses/ bank details, shareholders may follow the instructions mentioned below :**  
Physical Holding Visit the link: [https://linkintime.co.in/EmailReg/email\\_register.html](https://linkintime.co.in/EmailReg/email_register.html) and follow the registration process as guided therein. The members are requested to provide details such as name, folio number, certificate number, PAN, mobile number and e-mail address  
Demat Contact your Depository Participant (DP) and register your e-mail address in your demat account as per the process communicated by your DP  
Holding  
**This notice is issued for the information and benefit of the Members of the Company in compliance with the applicable circulars of MCA and SEBI.**  
**By order of the Board  
For Arvind Fashions Limited  
Vijay Kumar B S  
Company Secretary**  
**Date : 28-07-2021  
Place: Bangalore**

**TCI EXPRESS**  
LEADER IN EXPRESS

TCI EXPRESS LIMITED  
CIN: L62200TG2008PLC061781  
Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)  
Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001, Haryana  
Tel.: + 91 124 2384090, E-mail: [secretarial@tcieexpress.in](mailto:secretarial@tcieexpress.in), Website: [www.tcieexpress.in](http://www.tcieexpress.in)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 <sup>th</sup> JUNE 2021			
(Rs. in Crores except as stated otherwise)			
Sr. No.	Particulars	Quarter Ended June 30, 2021 (Unaudited)	Year Ended March 31, 2021 (Audited)
1	Total Income from operations (net)	224.56	851.64
2	Net Profit / (Loss) for the period ( before Tax, Exceptional items and/or Extraordinary items)	31.38	132.22
3	Net Profit / (Loss) for the period before Tax (after Exceptional items and/or Extraordinary items)	31.38	132.22
4	Net Profit / (Loss) for the period after Tax (after Exceptional items and/or Extraordinary items)	23.76	100.60
5	Total Comprehensive Income for the period {Comprising Profit/(Loss)for the period after tax} and other comprehensive income (after tax)}	23.76	100.33
6	Paid up Equity Share Capital (Face Value Rs. 2)	7.69	7.69
7	Reserves (Excluding Revaluation Reserve) as on March 31 2021		426.18
8	Earning per share -EPS (not annualized)-In Rs.		
	Basic Earning Per Share	6.19	26.19
	Diluted Earning Per Share	6.17	26.15

**Notes:**

1. The above is an extract of the detailed format of Quarter Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter Ended Financial Results are available on the Stock Exchange websites. ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.tcieexpress.in](http://www.tcieexpress.in)).

2. The Financial results of the Company for the Quarter ended June 30, 2021 were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on July 28, 2021. The Statutory Auditors of the Company have carried out the limited review of the same.

**TCI Express Limited  
Chander Agarwal  
Managing Director**

**Place: Gurugram  
Date: 28th July, 2021**

**ABB India Limited**  
CIN: L32202KA1949PLC032923  
Registered Office: Plot No. 5 & 6, 2<sup>nd</sup> Stage, Peenya Industrial Area IV, Peenya, Bengaluru – 560 058  
Phone: +91 (80) 2294 9451, 22949150 - 22949153; Fax: +91 (80) 22949148  
Website: [www.abb.co.in](http://www.abb.co.in), E-mail: [investor.helpdesk@in.abb.com](mailto:investor.helpdesk@in.abb.com)

**Extract of unaudited results for the quarter and six months ended 30/06/2021**  
(₹ in crores)

Particulars	Quarter ended 30/06/2021	Half year ended 30/06/2021	Quarter ended 30/06/2020
1 Total income from operations	1,424.96	3,054.11	985.78
2 Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	89.96	219.03	21.41
3 Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	89.96	293.56	23.41
4 Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	68.32	218.94	16.75
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	66.93	225.94	5.63
6 Equity Share Capital (Face value per share ₹ 2/- each)	42.38	42.38	42.38
7 Earnings per share (of ₹ 2/- each) (for continuing operations)			
1. Basic	3.22	10.33	0.79
2. Diluted	3.22	10.33	0.79
8 Earnings per share (of ₹ 2/- each) (for discontinued operations)			
1. Basic	0.09	(0.35)	(0.02)
2. Diluted	0.09	(0.35)	(0.02)

**Notes:**

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites: [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and company's website: [www.abb.co.in](http://www.abb.co.in).

**For ABB India Limited**

Sd/-  
**Sanjeev Sharma  
Managing Director  
DIN: 07362344**

**Place: Bengaluru  
Date: July 28, 2021**

**"IMPORTANT"**  
Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

**MOLD-TEK PACKAGING LIMITED**  
CIN No: L21022TG1997PLC026542  
Regd Office: Plot No. 700, Door No. 8-2-293/82/A/700, Road No. 36, Jubilee Hills, Hyderabad, T.S. - 500 033.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2021**  
Rs. In lakhs except for EPS

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.6.2021	31.3.2021	30.6.2020	31.3.2021	30.6.2021	31.3.2021	30.6.2020	31.3.2021
Total Income from Operations	13384.65	16123.61	6543.71	47952.54	13384.65	16146.16	6543.71	47981.04
Net Profit/(Loss) for the period (before tax and exceptional items)	1655.23	2472.17	214.68	6512.76	1655.23	2367.97	209.27	6393.14
Net Profit/(Loss) for the period before tax (after exceptional items)	1655.23	2364.43	214.68	6405.02	1655.23	2367.97	209.27	6393.14
Net Profit/(Loss) for the period after tax (after exceptional items)	1208.15	1801.25	156.74	4807.50	1208.15	1804.79	151.33	4795.62
Total Comprehensive Income for the period	1850.39	1549.66	181.13	4917.02	1850.45	1551.87	175.84	4894.39
Equity Share Capital	1406.54	1395.52	1386.30	1395.52	1406.54	1395.52	1386.30	1395.52
Earnings Per Share -Basic (Face value of Rs.5/- each) (not Annualised)	4.32	6.19	0.54	16.86	4.32	6.20	0.52	16.82
Earnings Per Share -Diluted (Face value of Rs.5/- each) (not Annualised)	4.05	5.88	0.54	16.18	4.05	5.89	0.52	16.14

**NOTE:**  
The above is an extract of the detailed format of unaudited Financial Results filed with the Stock Exchange Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results are available on the stock Exchange website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.moldtekgroup.com](http://www.moldtekgroup.com)).

**For Mold-Tek Packaging Limited  
Sd/-  
J.Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702**

**Place: Hyderabad  
Date: 28th July, 2021**

**HSIL**  
64% INCOME Q1 y-o-y  
128% EBITDA Q1 y-o-y  
**HSIL Limited**  
Regd. Office: 2, Red Cross Place, Kolkata-700 001, Tel: 033-22487407/5668  
Website: [www.hsilgroup.com](http://www.hsilgroup.com) | Email: [hsilinvestors@hsilgroup.com](mailto:hsilinvestors@hsilgroup.com) | CIN : L51433WB1960PLC024539

**SOMANY IMPRESA GROUP COMPANY**  
AGI CLOZURES AGI glasspac GARDEN POLYMERS Greendrop

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021**  
(₹ in Crore)

Sr. No.	Particulars	3 months ended 30 June 2021	Preceding 3 months ended 31 March 2021	Corresponding 3 months ended in the previous year 30 June 2020	Year ended 31 March 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1(a)	Total income from operations	419.94	638.22	255.49	1880.55
1(b)	Earnings before interest, tax, depreciation and amortization (EBITDA)	64.68	101.68	28.42	308.06
2	Net profit from ordinary activities before tax	17.19	56.69	(26.30)	114.82
3	Net profit from ordinary activities after tax	11.26	33.02	(17.35)	88.06
4	Net profit for the period after tax (after extraordinary items)	11.26	33.02	(17.35)	88.06
5	Other comprehensive income / (expenditure) (net of tax)	(0.02)	(0.10)	(0.15)	(0.56)
6	Total comprehensive income	11.24	32.92	(17.50)	87.50
7	Equity share capital	12.94	12.94	14.46	12.94
8	Reserves (excluding revaluation reserve/business reconstruction reserve) as shown in the audited balance sheet of the previous year	-	-	-	953.58
9	Earning per share (before extraordinary items) (of ₹ 2/- each) (not annualized)				
(a)	Basic (₹)	1.74	4.77	(2.40)	12.71
(b)	Diluted (₹)	1.74	4.77	(2.40)	12.71
10	Earning per share (after extraordinary items) (of ₹ 2/- each) (not annualized)				
(a)	Basic (₹)	1.74	4.77	(2.40)	12.71
(b)	Diluted (₹)	1.74	4.77	(2.40)	12.71

**Notes:**

(1) The Audit Committee has reviewed these results and the Board of Directors have approved the above results and its release at their respective meetings held on 28th July 2021. The statutory auditors of the Company have also carried out the limited review of the above results.

(2) The above is an extract of the detailed format of financial results for the quarter ended 30th June, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 30th June, 2021 are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website "[www.hsilgroup.com](http://www.hsilgroup.com)".

**Place : Gurugram  
Date : 28<sup>th</sup> July 2021**

**Sandip Somany  
Vice Chairman and Managing Director**



